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Jabbar announces the launch of new Fintech company Kambio Ventures

Kambio's blockchain-enabled, fully-regulated platform will be a next-generation exchange dedicated to start-ups.

Jabbar, the renowned investor and prolific innovator is set to disrupt the financial services sector with the launch of Kambio Ventures, announced today. Kambio Ventures is building a next-generation, blockchain-enabled and fully regulated marketplace for tokenised asset-backed securities. The launch follows the recent and successful sale of Jabbar's portfolio company Souq.com to Amazon in late 2017 for more than USD 600 million.

Kambio Ventures will make the whole start-up investment journey simple, secure and instant. It will provide an attractive, friendly environment for investors, entrepreneurs and institutions. Members will be able to leverage expertise, access local know-how and have the ability to dial up or down risk by region, sector and even venture capital firm. It will be an ecosystem that advances exchange members forward through active participation, knowledge-sharing and access to dedicated local research and resources.

Ambitious goals

London-based Kambio Ventures, supported by an elite advisory team, plans to become one of the first blockchain-enabled and fully-regulated financial exchanges for digital assets. It will build a marketplace to support start-up liquidity that will empower investors and start-ups equally. Key platform features will include:

- Tokenized start-up investments with a proprietary Proof-of-Asset token
- Dedicated primary market for start-ups with multiple finance rounds
- Dedicated secondary market for start-ups providing liquidity
- Access to exceptional start-ups with rigorous due diligence and full lifecycle curation
- Transparent, immutable and fair transactions with instant execution
- Secure personal accounts with segregated custody

A unique capital markets platform will be created, delivering primary capital funding and secondary exchange liquidity for investors, entrepreneurs and institutions. Each start-up will be listed on a private regulated exchange with built-in liquidity management. The platform will deliver exclusive co-investment opportunities, with end-to-end institutional-led curation and a dedicated community ecosystem.

Samih Toukan, *Jabbar partner and Kambio Ventures founder, comments: "The current venture capital operating model is complicated and appears outdated – arguably underwhelming both entrepreneurs and investors alike. Both are facing a continuous struggle to secure liquidity, with very long exit cycles. Kambio will be an intuitive, secure, fast, efficient and a regulated ecosystem which will transform the way start-ups operate."*

Hussam Khoury, *Jabbar partner and Kambio Ventures founder, comments: "Application of blockchain technologies will help redefine many industries as we know them today, in particular financial services. Kambio will look to lead and collaborate in developing distributed ledger solutions that facilitate investments, trades and custody effortlessly – we see this as gamechanger, that will benefit all stakeholders."*

Louay Aldoory, *Jabbar partner and Kambio Ventures founder, comments: "The current security token space is nascent, with fundamental jigsaw pieces still missing, including: liquidity management; custody; legal framework; and ownership structure. Kambio plans to fill those gaps and remove unnecessary middle men, all within a secure and regulated environment – revolutionising both venture capital and capital markets."*

The Kambio platform will launch following regulatory approvals, which is targeted for the summer 2019.

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About Jabbar

Jabbar (Jabbar.com) is a leading technology investment company focused mainly across the MENA region. Jabbar was established after the successful exit of Maktoob.com to Yahoo in 2009. Jabbar has launched several leading Internet companies including souq.com the largest e-commerce company in the Middle East, which was acquired by Amazon in 2017. Today, Jabbar's portfolio companies remain diversified in mainly early stage start-ups across the Middle East, UK, USA and India.

About Kambio's Management Team

Kambio Venture's core management team has over 75 years of venture capital, asset management and technology combined experience. Two partners have been working closely together since 1995 and jointly founded, incubated and invested in dozens of start-ups with over \$1 billion of exits, notably: Maktoob.com sold to Yahoo Inc. and most recently Souq.com and Payfort sold to Amazon Inc.

The third partner has a deep finance background with a wide range of management and execution experience, including: end-to-end management for a multi-billion revenue franchise within a tier-1 global bank; growing an asset management division six-fold over three years; and building a London-based global macro hedge fund firm.

Together, the management team has an exceptional track record in monetising cutting-edge technology by building sustainable customer-centric businesses around it.